

m/043/012

American Stone, Inc.4040 South 300 West, Salt Lake City, UT 84107
Fax 801-262-4474 Phone 801-262-4300

FACSIMILE TRANSMITTAL

Date: 10-7-98Number of pages (including this page) 3

Addressee:

Name: Jorle
Company: DOGM
FAX number: 359-3946Sender: Beverly
Comments:

Please type up forms &
let me know if you mail or fax
for our signatures, the bonds
are setup & up as of 9-21-98

DOGM Certificate of Deposit

Current Date

First Sec Bank
405 So Main
Salt Lake City UT 84110

need name?
 bank
 address

Attention: _____

- 1st One
 Heber 2nd one

Re: Certificate of Deposit for Peoa Mine Mining Company, M/O /O
Summit County, Utah

This is in regards to regulatory requirements of the mining statute and rules of the State of Utah, Division of Oil, Gas and Mining, governing the operations and reclamation of the Peoa Mine, Permit Number M/O /O, operated by Am Stone Mining Company.

A Certificate of Deposit will be issued by First Sec for \$ 25,000.00 and be automatically renewable upon expiration. The Certificate should be made out in the name of the State of Utah, Division of Oil, Gas and Mining. The interest earned by the Certificate of Deposit for the first three months will be added back on to the Certificate of Deposit. After that, the interest earned will be dispersed quarterly and deposited into _____ Mining Company's account. If the Certificate is redeemed before the maturity date and the penalty reduces the face value of \$ _____, the State of Utah, Division of Oil, Gas and Mining will go to _____ Mining Company for reimbursement of that loss. If redeemed after the maturity date, then \$ _____ will go to the State of Utah, Division of Oil, Gas and Mining and the remaining balance will go to _____ Mining Company's account. The Certificate of Deposit can only be redeemed by the State of Utah, Division of Oil, Gas and Mining.

If the statute or rules of the State of Utah, Division of Oil, Gas and Mining are violated with respect to the operation or reclamation of the _____ Mine covered by this surety, the State of Utah, Division of Oil, Gas and Mining has the authority to call the Certificate on demand, for the full amount of \$ _____. Any loss due to an early redemption penalty will be the responsibility of _____ Mining Company and will not be the expense or responsibility of the State of Utah.

Post-it* Fax Note	7871	Date	10-8-98	in pages	2
To	Beverly Thomas	From	Jelle		
Co./Dept.	American Stone	Co.	DOGM		
Phone #	262-4300	Phone #	538-5291		
Fax #	262-4474	Fax #	357-3940		

OCT-08-98 WED 10:42 AM DIV OF OIL GAS MINING

FAX NO. 3593840

P. 02/02

The Division Director's signature, James W. Carter (or the appropriate Division Director at that time), will be required to call the Certificate or release said funds back to _____ Mining Company.

_____ (Bank or Surety) will not be held liable for any dispute between the parties. These rules pertain to the Certificate of Deposit Number: _____.

Agreed upon by:

James W. Carter, Director
Division of Oil, Gas and Mining

Tax I.D. Number: _____

_____, Authorized Agent

Mining Company

Tax I.D. Number: _____